



Commodities Evening Wrap

Macro

- Gold fell to an 11-week low on Wednesday as rising oil prices, driven by renewed tensions between the U.S. and Iran, heightened concerns over inflation and the possibility of further interest rate hikes.
- Copper futures slipped below \$6.3 per pound, surrendering earlier weekly gains as escalating Middle East tensions and increasing expectations of higher global interest rates weighed on the demand outlook for industrial metals.
- WTI crude oil prices declined to around \$87 per barrel, reversing intraday gains despite escalating geopolitical tensions in the Middle East that continued to threaten ongoing peace negotiations.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
10-06-26	18:00	US	CPI (MoM) (May)	0.5%	0.6%	HIGH
10-06-26	18:00	US	Core CPI (MoM) (May)	0.3%	0.4%	HIGH
10-06-26	18:00	US	CPI (YoY) (May)	4.2%	3.8%	HIGH
10-06-26	18:00	US	Crude Oil Inventories	-3M	-7.97M	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Crude 8,370 | Copper 1,318

SELL CRUDEOIL BELOW 8340 SL ABOVE 8450 TGT 8180/8100.



- Nearby Support: 8,340/ 8,200/ 8,050
- Nearby Resistance: 8,550/ 8,720/ 8,900
- Nearby Gap(s): 8,707.

SELL COPPER BELOW 1315 SL ABOVE 1322 TGT 1305/1298.



- Nearby Support: 1,315/ 1,308/ 1,298
- Nearby Resistance: 1,328/ 1,337/ 1,346
- Open Gap(s): 1,327.65.

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